Annual Meeting of Common Shareholders

June 25, 2015

REPORT OF VOTING RESULTS

SHARES REPRESENTED AT THE MEETING: 126,610,744
TOTAL OUTSTANDING AS AT RECORD DATE: 193,479,416

The following matters were voted upon at the Annual Meeting of Shareholders of Quaterra Resources Inc. (the "Company") held on June 25, 2015 in Vancouver, B.C. Each of the matters is described in greater detail in the 2015 Notice of Annual General Meeting of Shareholders and Information Circular dated May 15, 2015.

1. **Number of Directors**

   The number of Directors to be elected at the Meeting for the ensuing year was set at five. The results were as follows:

Votes for	Percent	Votes Against	Percent
121,455,552	98.28%	2,126,926	1.72%

2. **Election of Directors**

   The following five nominees proposed by management were elected as Directors of the Company to serve until the next annual general meeting of shareholders of the Company, or until their successors are elected or appointed. The results were as follows:

Name of Nominee	Votes for	Percent	Votes Withheld	Percent
Steven Dischler	55,406,757	97.66%	1,326,028	2.34%
Thomas C. Patton	55,046,333	97.03%	1,686,452	2.97%
John Kerr	49,080,352	86.51%	7,652,433	13.49%
LeRoy Wilkes	48,984,536	86.34%	7,748,249	13.66%
Terrence Eyton	52,288,857	92.17%	4,443,928	7.83%

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3. Appointment of Auditor

Smythe Ratcliffe, Chartered Accountants were re-appointed as auditors of the Company. The results were as follows:

Votes for	Percent	Votes Withheld	Percent
126,103,266	99.73%	335,810	0.27%

4. Stock Option Plan

The Company's 2015 Stock Option Plan was approved and the number of stock options to be granted under the 2015 Plan is a rolling 10% of the number of outstanding issued common shares of the Company, from time to time, less the number of outstanding stock options. The results were as follows:

Votes for	Percent	Votes Against	Percent
45,371,899	79.97%	11,360,885	20.03%

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