

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Quaterra Resources Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/11/2018
Reporting Entity ESTMA Identification Number	E953598		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Lei Wang			Date	5/11/2018	
Position Title	Chief Financial Officer					

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Reporting Year	From: 1/1/2017	To: 12/31/2017			
Reporting Entity Name	Quaterra Resources Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E953598				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Wassuk			64,022					64,022	Mineral Claim Fees
United States of America	MacAuthur			188,830					188,830	Mineral Claim Fees
United States of America	Yerington	34,023		43,883					77,906	Mineral Claim Fees

Additional Notes³: